

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Amber Button Community C.i.c.**

Amber Button Community C.i.c.

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	8

Amber Button Community C.i.c.

**Company Information
for the Year Ended 31 August 2024**

DIRECTORS:

Mrs J A Cook
D E Hartley
Mrs A McClintock

REGISTERED OFFICE:

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

REGISTERED NUMBER:

11044944 (England and Wales)

ACCOUNTANTS:

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Amber Button Community C.i.c.

**Report of the Directors
for the Year Ended 31 August 2024**

The directors present their report with the financial statements of the company for the year ended 31 August 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of other personal service activities.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2023 to the date of this report.

Mrs J A Cook
D E Hartley
Mrs A McClintock

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J A Cook - Director

27 May 2025

Amber Button Community C.i.c.

**Income Statement
for the Year Ended 31 August 2024**

	Notes	31.8.24 £	31.8.23 £
TURNOVER		115,089	161,177
Cost of sales		<u>53,712</u>	<u>84,245</u>
GROSS SURPLUS		61,377	76,932
Distribution costs	1,343		3,556
Administrative expenses	<u>87,884</u>	<u>89,227</u>	<u>85,196</u>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(27,850)	(11,820)
Tax on deficit		<u>248</u>	-
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(28,098)</u></u>	<u><u>(11,820)</u></u>

The notes form part of these financial statements

Balance Sheet
31 August 2024

	Notes	31.8.24	£	31.8.23	£
FIXED ASSETS					
Tangible assets	5		1,305		-
CURRENT ASSETS					
Stocks		8,940		2,440	
Debtors	6	1,088		1,648	
Cash at bank and in hand		43		24,916	
		<u>10,071</u>		<u>29,004</u>	
CREDITORS					
Amounts falling due within one year	7	<u>12,548</u>		<u>2,326</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,477)</u>		<u>26,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,172)</u>		<u>26,678</u>
PROVISIONS FOR LIABILITIES	8		<u>248</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u><u>(1,420)</u></u>		<u><u>26,678</u></u>
RESERVES					
Income and expenditure account	9		<u>(1,420)</u>		<u>26,678</u>
			<u><u>(1,420)</u></u>		<u><u>26,678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2025 and were signed on its behalf by:

Mrs J A Cook - Director

Amber Button Community C.i.c.

Notes to the Financial Statements for the Year Ended 31 August 2024

1. STATUTORY INFORMATION

Amber Button Community C.i.c. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2023 - 11).

Amber Button Community C.i.c.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	230	-
	<u>230</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	31.8.24	31.8.23
	£	£
COST		
Additions		1,535
At 31 August 2024		<u>1,535</u>
DEPRECIATION		
Charge for year		230
At 31 August 2024		<u>230</u>
NET BOOK VALUE		
At 31 August 2024		<u>1,305</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Inter-company	54	54
Directors' current accounts	-	355
VAT	1,034	1,239
	<u>1,088</u>	<u>1,648</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Social security and other taxes	3,790	1,566
Other creditors	82	35
Directors' current accounts	7,830	-
Accrued expenses	846	725
	<u>12,548</u>	<u>2,326</u>

8. PROVISIONS FOR LIABILITIES

	31.8.24	31.8.23
	£	£
Deferred tax	248	-
	<u>248</u>	<u>-</u>
		Deferred tax
		£
Accelerated capital allowances		248
Balance at 31 August 2024		<u>248</u>

Amber Button Community C.i.c.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. RESERVES

	Income and expenditure account £
At 1 September 2023	26,678
Deficit for the year	(28,098)
	<hr/>
At 31 August 2024	(1,420)
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Amber Button Community C.i.c.

**Detailed Income and Expenditure Account
for the Year Ended 31 August 2024**

	31.8.24		31.8.23	
	£	£	£	£
Sales		115,089		161,177
Cost of sales				
Opening stock	2,440		2,500	
Purchases	57,898		84,185	
	<hr/>		<hr/>	
Closing stock	60,338		86,685	
	(6,626)		(2,440)	
	<hr/>	53,712	<hr/>	84,245
GROSS SURPLUS		61,377		76,932
Expenditure				
Other operating leases	1,343		3,556	
Rent	4,903		-	
Insurance	1,405		1,391	
Light and heat	7,277		-	
Directors' salaries	9,096		9,096	
Wages	57,368		65,388	
Pensions	557		306	
Subscriptions	399		236	
Telephone	1,946		1,620	
Post and stationery	222		500	
Travelling	18		174	
Motor expenses	304		1,668	
Repairs and renewals	111		-	
Protective clothing	36		254	
Household and cleaning	81		-	
Sundry expenses	736		838	
Accountancy	565		1,251	
Computer costs	2,210		1,624	
Donations	-		20	
Entertainment	26		193	
PRS & Licences	164		414	
Interest on taxation	-		150	
	<hr/>	88,767	<hr/>	88,679
		(27,390)		(11,747)
Finance costs				
Bank charges		230		73
		<hr/>		<hr/>
		(27,620)		(11,820)
Depreciation				
Fixtures and fittings		230		-
		<hr/>		<hr/>
NET DEFICIT		(27,850)		(11,820)
		<hr/>		<hr/>